

AGING COMMITTEE

March 4, 2014

The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent over 92% of Connecticut's population. We appreciate the opportunity to testify on bills of interest to towns and cities.

HB 5351, "An Act Establishing a Revolving Loan Fund for Payment of Property Taxes for Elderly Homeowners"

CCM supports HB 5351.

This proposal would provide assistance to those elderly homeowners delinquent on their local property taxes by establishing a revolving loan fund, administered by the State, known as the "Elderly Homeowner Property Tax Revolving Loan Fund."

Local officials have long advocated for means of addressing the overreliance on the property tax in Connecticut. To this end, municipalities have implemented various methods of relief for certain residents, namely seniors, via "circuit breaker" tax policies. CCM welcomes HB 5351 as another means of relief for those most in need – while also addressing the burden municipalities face when property taxes are left unpaid.

CCM urges the Committee to <u>favorably report HB 5351</u>.



If you have any questions, please contact Chelsey Worth at cworth@cem-ct.org or (203) 470-5214.